

# Electric Assistance Program System Benefits Charge Reconciliation Report July 2011

| Public Service of NH   |                        |
|--|------------------------|
| Retail Delivery KWHs   | 698,211,460            |
| SBC Low Income EAP Rate <sup>(1)</sup>                         | \$0.0018 / \$0.0015    |
| SBC Low Income EAP Billed Amount                               | \$ 1,155,536.13        |
| Interest on 10% Reserve Fund Balance <sup>(2)</sup>            | 77.83                  |
| <b>SBC Low Income EAP Funding</b>                              | <b>\$ 1,155,613.96</b> |
| EAP Costs  |                        |
| Discounts Applied to Customers' Bills                          | \$ 1,051,607.39        |
| Payments to Community Action Agencies                          | 85,355.96              |
| Incremental Program Expenditures                               | 2,342.84               |
| Pre-program Arrears Recovery                                   | -                      |
| <b>Total EAP Costs</b>   | <b>1,139,306.19</b>    |
| <b>SBC Low Income EAP Balance (Expenses exceeded revenues)</b> | <b>\$ 16,307.77</b>    |
| <b>Total amount due from State Treasury</b>                    | <b>\$ (16,307.77)</b>  |
| Program to Date Reserve Balance                                | \$ 372,886.38          |

<sup>(1)</sup> PSNH kWh sales are reported on a bills rendered basis. Allocation between the June and July kWh sales is shown below:

|                              | Actual KWH         | EAP Rate  | EAP Funding            |
|------------------------------|--------------------|-----------|------------------------|
| KWH Sales - Prorated to June | 360,729,811        | \$ 0.0018 | \$ 649,313.66          |
| KWH Sales - Prorated to July | 337,481,649        | \$ 0.0015 | \$ 506,222.47          |
|                              | <u>698,211,460</u> |           | <u>\$ 1,155,536.13</u> |

<sup>(2)</sup> Interest on reserve at 0.25288%  
 $\$372,886.38 * 0.245750\% * 31/365 = \$77.83$

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of July 31, 2011**

|              | <u>Number of<br/>Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants<br/>To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount<br/>To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
|              | 597                                      | 1                     | 2.2%   | \$ 3,111.00            | 0.3%  |
|              | 3,766                                    | 2                     | 14.0%  | 25,243.69              | 2.4%  |
|              | 5,016                                    | 3                     | 18.6%  | 88,865.85              | 8.5%  |
|              | 5,656                                    | 4                     | 21.0%  | 186,249.81             | 17.7%   |
|              | 5,904                                    | 5                     | 21.9%  | 275,480.26             | 26.2%   |
|              | <u>6,018</u>                             | 6                     | <u>22.3%</u>   | <u>472,656.78</u>      | <u>44.9%</u>                                      |
| <b>TOTAL</b> | 26,957                                   |                       | 100.0%   | \$ 1,051,607.39        | 100.0%  |

**\*Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty<br/>Guidelines</u> |
|-------------|-----------------|--|
| 1           | 5%              | 176% to 185%                               |
| 2           | 7%              | 151% to 175%                               |
| 3           | 18%             | 126% to 150%                               |
| 4           | 33%             | 101% to 125%                               |
| 5           | 48%             | 76% to 100%                                |
| 6           | 70%             | Up to 75%                                  |

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of July 31, 2011**

|   | <u>EAP</u> |              | <u>Non-EAP</u> |               |
|---|------------|--------------|----------------|---------------|
| Average Bill (current month)                      | \$         | 72.28        | \$             | 116.59        |
| Average Past Due Amount                           | \$         | 126.08       | \$             | 159.55        |
| Total Included Accounts Receivable <sup>(1)</sup> | \$         | 1,953,665.98 | \$             | 45,619,227.02 |
| Number of Accounts <sup>(1)</sup>                 |            | 27,029       |                | 391,278       |
| Percent Past Due:                                 | 38.19%     | 10,322       | 16.15%         | 63,191        |
| % Past due 30 days                                | 43.22%     | 4,461        | 58.92%         | 37,232        |
| % Past due 60 days                                | 32.37%     | 3,341        | 28.21%         | 17,826        |
| % Past due 90 days                                | 24.41%     | 2,520        | 12.87%         | 8,133         |

<sup>(1)</sup> Includes all accounts.